

THE RISE OF **INDUSTRY 4.0** IN FASHION

INDUSTRY 4.0 FOR ALL

Often heralded as the fourth industrial revolution, Industry 4.0 is the next stage in the digitization of manufacturing1. Recent innovations have paved the way for smart manufacturing, where internet-connected machinery is used to monitor and automate the entire production process².

Industry 4.0 is not just about manufacturing — it concerns the entire fashion eco-system, from high-end brands to fast fashion retailers. It will reshape the entire marketplace and change how companies work and respond to customer demands.



20™ CFNTURY

Mass production thanks to electricity



TODAY

Smart manufacturing aided by big data, augmented reality, and IoT

18[™] CENTURY

Mechanical production powered by steam



1970s

Automated production driven by industrial computing



THE FOUR MAIN PILLARS³ **OF INDUSTRY 4.0**



AR helps companies avoid errors by enabling them to manage inventory in real time.

Augmented Reality (AR)



Big Data

IoT enables data centralization and storage. allowing companies to aggregate information on their production processes and customers.



With additive manufacturing (3D printing) and robotics, companies can now produce faster, thanks to high-speed prototyping.



Digital to Real Life



Data Analytics

Companies can anticipate trends and roadblocks through data analysis, which accelerates decision-making.

THE MAIN BENEFITS OF INDUSTRY 4.04

Smart manufacturing is advantageous to all, from brands to retailers, by bridging the gap between supply chain actors and consumers.



3-5%

increase in overall productivity



20-50%

increase in speed to market



85%

increase in forecast accuracy



10-20%

decrease in cost of quality



20-50%

reduction in inventory cost

NEW OPPPORTUNITIESIN FASHION

Smart manufacturing technology makes it possible for companies to achieve full supply chain transparency. By having process visibility, they can now adopt different business models, improve operational efficiency, and produce in larger volumes.

This gives rise to several business opportunities in the sector:







Amazon is taking over the fashion world by storm, thanks to artificial intelligence. The e-commerce company is currently developing machine-learning techniques to analyze images from social media for:

- 1. Providing fashion advice to online shoppers.
- **2.** Designing and producing new items based on current trends. Now that's avant-garde.

Source: MIT Technology Review

HOW TO PREPARE FOR INDUSTRY 4.0

Expand your tech ecosystem.

Digitize your supply chain to achieve enterprisewide transparency by connecting systems, processes, and people together.

Invest in solutions that give you flexibility and agility.

Your business needs evolve as your company matures. Invest in solutions that are modular and scalable so you can adapt easily to change.

3 Educate your staff.

Your staff needs to know how to manage your newest technology assets. They can upgrade their skills through training sessions led by industry and technology experts.

4 Keep an open mind.

The technology industry is constantly evolving. By keeping a lookout for new innovations, companies are able to choose solutions that best fit their needs.

